



QUARTERLY PROGRESS REPORT

Fiscal Year 2015/2016 , Quarter 2nd

Caltrans Task Manager: Scott Williams Task ID/Project ID (for Caltrans use only):
65A0529

Task Order No.: 2797 Contract No.:

1. Task Title: Impacts and Future of the California Fuel Tax Swap of 2010

2. Describe last quarter’s tasks/deliverables:

None

3. Describe next quarter’s tasks/deliverables and their due dates:

Draft Final Report will be delivered at end of March

4. Describe Project Status:

- Are you on time with your schedule?

YES

NO

- Are you on budget?

YES

NO

- Are you on scope?

YES

NO

If the answer to any of the above is NO, please explain below:

5. Estimated percent of work completed: 80%
Estimated percent of budget expended: 80%

6. What are your expenditure projections for the next four quarters or until the project’s end?

FY 15/16; Q1	FY 15/16; Q2	FY 15/16; Q3	FY 16/17; Q4
\$ 28,014	\$ 28,014	\$ 28,014	\$ 28,014





Use this area for any additional information. Clearly identify which Section this information applies to.

We have completed a draft of most of the report. In particular, we have documented carefully the history of the gas tax swap and are now drafting the portion of the report that addresses the flow of funds and projections of future revenues. In the meantime, the Governor has proposed ending the program and instead raising the gasoline excise tax and indexing it to inflation. We will incorporate this into our report.

Submitted By: Martin Wachs

Date: January 27, 2016