

QUARTERLY PROGRESS REPORT

Fiscal Year 2014/2015 , Quarter 4th

Caltrans Task Manager: Scott Williams Task ID/Project ID (for Caltrans use only):

Task Order No.: 2797 Contract No.: Caltrans Agreement Number 65A0529

1. Task Title: Impacts and Future of the California Fuel Tax Swap of 2010

2. Describe last quarter's tasks/deliverables:

None

3. Describe next quarter's tasks/deliverables and their due dates:

First interim paper: Review of the Literature and Review of Legislative History of Gas Tax Swap

4. Describe Project Status:

- Are you on time with your schedule?

YES

NO

- Are you on budget?

YES

NO

- Are you on scope?

YES

NO

If the answer to any of the above is NO, please explain below:

The project began several months later than we had hoped because we did not receive approval from Caltrans to start work until the spring of 2015. By that time, project staff were already committed to other work for several months and we had to wait even longer to start work. But, the work is now well underway. In the first quarter we initiated necessary reviews like IRB review and started the literature review. Because the second quarter is the academic summer vacation period, we are endeavoring to double our efforts in the summer. The project accelerated in July and August.

5. Estimated percent of work completed: 5%
 Estimated percent of budget expended: 5%

6. What are your expenditure projections for the next four quarters or until the project's end?

FY 15/16; Q1	FY 15/16; Q2	FY 15/16; Q3	FY 15/16; Q4
\$ 28014	\$ 28014	\$ 28,014	\$ 28,014

Use this area for any additional information. Clearly identify which Section this information applies to.

Submitted By: Martin Wachs
Date: August 5, 2015